



LEGISLATURE

MINUTES

RETIREMENT AND INDEPENDENT ENTITIES INTERIM COMMITTEE

Thursday, September 19, 2019 | 8:00 a.m. | 210 Senate Building

Members Present:

Sen. Wayne A. Harper, Chair
Rep. Craig Hall, Chair
Sen. Keith Grover
Sen. Karen Mayne
Rep. Susan Duckworth
Rep. Jefferson Moss
Rep. Lee B. Perry
Rep. Marie H. Poulson
Rep. Adam Robertson

Sen. Gene Davis
Sen. Lincoln Fillmore
Sen. Daniel Hemmert
Sen. Todd Weiler
Rep. Lawanna Shurtliff
Rep. Logan Wilde

Staff Present:

Ms. Sarah J. Balland, Policy Analyst
Mr. Peter Asplund, Associate General Counsel
Ms. Shannon C. Halverson, Associate General Counsel
Ms. Sidnee Bailey, Administrative Assistant

Members Absent:

Note: A copy of related materials and an audio recording of the meeting can be found at www.le.utah.gov.

1 . Committee Business

Chair Harper called the meeting to order at 8:11 a.m..

2 . Overview of My529 College Savings Plan

Lynne Ward, Executive Director, My529 Savings Plan, introduced Richard Ellis, discussed the plan's successes, and responded to questions and comments from the committee.

Richard Ellis, Senior Director for Compliance and Finance, My529 Savings Plan, presented an overview of the My529 savings plan and responded to questions and comments from the committee.

[2A - My529 Handout](#)

3 . Sunset Review: Heber Valley Historic Railroad Authority

Mark Nelson, General Manager, Heber Valley Historic Railroad Authority, provided an overview of the Heber Valley Historic Railroad.

SUBSTITUTE MOTION:

Rep. Hall moved to open a committee bill file reauthorizing the Heber Valley Historic Railroad Authority for an additional 10 years, extending the Authority's sunset date to July 1, 2030. Rep. Perry amended the original motion directing committee staff to conduct a study over the course of the 10-year reauthorization period about the range of options available to the Legislature in converting the Heber Valley Historic Railroad Authority and its land-use components from an independent state agency into a private operation that could only be sold by the owner if doing so would be in the public interest. The substitute motion passed with a vote of 8 - 0 - 7.

Yeas-8

Rep. S. Duckworth
Sen. K. Grover
Rep. C. Hall
Sen. W. Harper
Sen. K. Mayne
Rep. J. Moss
Rep. L. Perry
Rep. M. Poulson

Nays-0Absent-7

Sen. G. Davis
Sen. L. Fillmore
Sen. D. Hemmert
Rep. A. Robertson
Rep. L. Shurtliff
Sen. T. Weiler
Rep. L. Wilde

MOTION:

Rep. Duckworth moved to approve the minutes of the June 20, 2019, meeting. The motion passed with a vote of 8 - 0 - 7.

Yeas-8

Rep. S. Duckworth
Sen. K. Grover
Rep. C. Hall
Sen. W. Harper
Sen. K. Mayne
Rep. J. Moss
Rep. L. Perry
Rep. M. Poulson

Nays-0Absent-7

Sen. G. Davis
Sen. L. Fillmore
Sen. D. Hemmert
Rep. A. Robertson
Rep. L. Shurtliff
Sen. T. Weiler
Rep. L. Wilde

4 . State of Utah Total Compensation Market Study

Paul Garver, Executive Director, Department of Human Resource Management, discussed the statutory basis of the total compensation market analysis for Utah's state employment sector.

Mark Goldberg, Senior Consultant, Gallagher Benefit Services, presented the total compensation market study and responded to questions and comments from the committee.

5 . New Public Safety and Firefighter Tier II Contributory Retirement Study: Workgroup Update

Chair Harper provided an update on the workgroup tasked with the uncoded study enacted by General Session 2019 S.B. 129, Public Safety and Firefighter Tier II Retirement Enhancements, which has been meeting throughout the 2019 interim.

6 . Other Items/Adjourn**MOTION:**

Rep. Perry moved to adjourn. The motion passed with a vote of 7 - 0 - 8.

Yeas-7

Rep. C. Hall
Sen. W. Harper
Sen. K. Mayne
Rep. J. Moss
Rep. L. Perry
Rep. M. Poulson
Rep. A. Robertson

Nays-0Absent-8

Sen. G. Davis
Rep. S. Duckworth
Sen. L. Fillmore
Sen. K. Grover
Sen. D. Hemmert
Rep. L. Shurtliff
Sen. T. Weiler
Rep. L. Wilde

Chair Harper adjourned the meeting at 9:47 a.m..